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TransAct Secures BOHA! Solutions Order for Regional Convenience Store Chain

Annual Recurring Revenue Per Unit is Estimated to be least \$600 per year

HAMDEN, Conn.-(BUSINESS WIRE)-Jun. 10, 2020- TransAct® Technologies Incorporated (Nasdaq: TACT) (“TransAct” or “the Company”), a global leader in software-driven technology and printing solutions for high-growth markets, today announced that it has secured its first new BOHA! agreement since the novel coronavirus (COVID-19) pandemic forced businesses across the nation to temporarily halt their operations. The regional convenience store chain, who was referred to TransAct by an existing customer, expects to deploy the BOHA! system in all 20 of their locations, with plans to order more terminals as their fresh food offering is expanded and more locations are opened.

“While COVID-19 impacts our customers, our BOHA! solution continues to gain attention with food service operators. Convenience stores are rapidly expanding with more fresh food initiatives and other on-the-go snacks as a way to bring in more customers. These operators are choosing TransAct because our BOHA! solution provides convenience store operators with a simple and reliable way to ensure FDA labeling compliance, food safety and improved productivity for employees managing fresh food offerings.” said Bart C. Shuldman, Chairman and CEO of TransAct Technologies.

The complete system deployment will include the BOHA!™ Labeling SaaS-based app and TransAct Enterprise Management System (“TEMS”) alongside the BOHA! Terminal as well as TransAct custom designed labels. This regional convenience store chain will use the BOHA! ecosystem to support their fresh food efforts and to assist in warehouse labeling. TransAct estimates total annual recurring revenue per unit (“ARPU”) per site will be at least \$600 per year.

BOHA! is the first single-vendor solution to combine applications for Food Safety Labeling, Temperature Monitoring of Food and Equipment, Inventory Management, Timers, Food Recalls, Checklists & Procedures, Equipment Service Management and Delivery Management in one integrated platform. Each BOHA! solution combines cloud-based SaaS applications with hardware and accessories to deliver superior results for critical back-of-house operations. BOHA! offers a one-stop solution for restaurants and food service companies to address their current back-of-house operating requirements while providing a future-ready platform capable of addressing back-of-house operations. BOHA! Terminal TEMS ensures only approved apps and functions are available on the device.

For more information on the Company's BOHA! ecosystem, please visit www.transact-tech.com/restaurant-solutions/boha.

About TransAct Technologies Incorporated

TransAct Technologies Incorporated is a global leader in developing software-driven technology and printing solutions for high-growth markets including food service, casino and gaming, POS automation, and oil and gas. The Company's solutions are designed from the ground up based on customer requirements and are sold under the BOHA!™, AccuDate™, EPICENTRAL®, Epic®, Ithaca® and Printrex® brands. TransAct has sold over 3.3 million printers and terminals around the world and is committed to providing world-class service, spare parts and accessories to support its installed product base. Through the TransAct Services Group, the Company also provides customers with a complete range of supplies and consumable items both online at <http://www.transactsupplies.com> and through its direct sales team. TransAct is headquartered in Hamden, CT. For more information, please visit <http://www.transact-tech.com> or call (203) 859-6800.

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